

MTFS Assumptions used (indices)					
	Base 23/24	Forecast 2024/25	Forecast 2025/26	Forecast 2026/27	Forecast 2027/28
<u>Key Assumptions</u>					
Inflationary contract increases		5.5%	3.0%	2.0%	2.0%
Main Pay increases (incl CLT)		3.0%	3.0%	3.0%	3.0%
Incremental Pay increases		1.00%	1.00%	1.00%	1.00%
Council Tax %		0.00%	0.00%	0.00%	0.00%
CT Base increase %		96.50%	97.00%	97.00%	97.00%
Consumer Price Index (CPI)		5.5%	3.0%	2.0%	2.0%
Retail Price Index (RPI)		10.7%	5.0%	3.0%	3.0%
Pension		20.2%	20.2%	20.2%	20.2%
Investment Rates (Avg)		5.0%	5.0%	5.5%	5.5%
Borrowing Rates (Long term Avg)		6.0%	5.5%	5.0%	5.0%
Internal Drainage Board increases		4.0%	4.0%	4.0%	4.0%
Final Tax Base	39,977.1	40,374.12	40,984.9	41,392.0	41,803.2
Average Band D (Inc Special Exp)	287.37	295.96	304.81	313.93	323.31